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Neoclassical economics is an approach to economics focusing on the determination of goods, outputs, and income distributions in markets through supply and demand. This determination is often mediated through a hypothesized maximization of utility by income-constrained individuals and of profits by firms facing production costs and employing available information and factors of production, in ...

Neoclassical economics - Wikipedia

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The Solow–Swan model is an economic model of long-run economic growth set within the framework of neoclassical economics. It attempts to explain long-run economic growth by looking at capital accumulation, labor or population growth, and increases in productivity, commonly referred to as technological progress. At its core is a neoclassical (aggregate) production function, often specified to ...

Solow–Swan model - Wikipedia

Cite This Article. Rothbard, Murray N. "Origins of the Welfare State in America." Journal of Libertarian Studies 12, No. 2 (1996): 193–232.

Origins of the Welfare State in America | Mises Institute

The well-known Phillips curve describes inflation as a persistent process that depends on public expectations of future inflation and economic slack, a measure of how stretched the economy's resources are.

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