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System 2.1 Function of Financial Markets 1) Every financial market has the following characteristic. A) It
determines the level of interest rates. B) It allows common stock to be traded. C) It allows loans to be made.

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6459 MISH CH01 pp001-024.qxd 5/18/09 9:00 AM Page 3 1 Why

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Frederic Mishkin. Doctoral ... He is currently an associate editor (member of the editorial board) at the Journal of Money, Credit and Banking, Macroeconomics and Monetary Economics Abstracts, Journal of International Money and Finance, International Finance, and Finance India.

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