

contract law in context pdf

A brief history. At common law not all promises were enforceable. One way in which a promise is enforceable is the modern law of contract, which arose from the old action of assumpsit, and concepts of motive and reliance. In Australia, the bargain theory prevails, under which the exchange of promises, referred to in the Latin term quid pro quo, is an essential element.

Australian contract law - Wikipedia

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